



**UQ Gatton
Past Students'
Association Inc.**
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**THE UNIVERSITY
OF QUEENSLAND**
AUSTRALIA



BEQUESTS TO UQ GATTON PAST STUDENTS' ASSOCIATION INC.

For many years, past students and friends of The University of Queensland Gatton Campus have fostered the University's advancement by making a bequest in their will. These far-sighted individuals have helped to protect the future development of the University and the students who come into the Gatton campus. The making of a Will is a task we must all face: it is a part of life and a gesture to those we leave. Normally, people acknowledge their immediate family, and it would be unusual not to do so. Sometimes, if one is financially able to, monies and gifts are also bequeathed to a cause, or an institution, and society has benefited greatly from such legacies.

Funds gratefully received will be managed by the elected committee of the UQ Gatton Past Students' Association Inc. (UQGPSA). Donors may choose to designate the bequest for the general purpose of the UQGPSA where the funds will be allocated to priorities of the UQGPSA at the time. Alternatively, benefactors can specify what program they would like their bequest to support, such as scholarships or research projects.

In the case of a designated bequest the UQGPSA will aim to administer the bequest as strictly to the donor's intentions as possible. However, it is important to realise that institutions and society itself change constantly and what appears simple and unambiguous today may not make the same sense in years to come.

To ensure the wording of the bequest is clear and reflects the donor's wishes, but at the same time remains flexible to accommodate potential future changes, the UQGPSA recommends the following clauses for a bequest.

Suggested Wording for General Purpose Bequests

"I give and bequeath...

- my estate
- a portion/residue of my estate
- the sum of \$...
- my real estate situated at...
- specific items

free of all duties and taxes to the UQ Gatton Past Students' Association Inc. for its general purposes. I declare that the receipt of the Secretary or other proper officer of the UQ Gatton Past Students' Association Inc. shall be full and sufficient discharge to my Executor or Trustee for the payment of this bequest."

Suggested Wording for Specific Purpose Bequests

"I give and bequeath...

- my estate
- a portion/residue of my estate
- the sum of \$...
- my real estate situated at...
- specific items

free of all duties and taxes to the UQ Gatton Past Students' Association Inc. for its general purposes. I express the wish but without creating any binding trust that if practicable this gift be applied towards [describe purpose in as much detail as possible]. I declare that the receipt of the Secretary or other proper officer of the UQ Gatton Past Students' Association Inc. shall be full and sufficient discharge to my Executor or Trustee for the payment of this bequest."

To be legally valid, wills must comply with certain legal requirements. For this reason we strongly recommend that you seek legal advice from the Public Trustees or a solicitor.

A representative of the UQ Gatton Past Students' Association Inc. will be happy to meet with you or your legal representative to discuss the available options and ensure that your philanthropy will be achieved as you desire.